

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2765**

EXAMINATION REPORT
OF
CARROLL COUNTY, INDIANA
January 1, 2005 to December 31, 2005



FILED
09/21/2006

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OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Beth L. Myers	01-01-03 to 12-31-06
Treasurer	Jane Brewington	01-01-03 to 12-31-06
Clerk	Laura Steerett	01-01-05 to 12-31-08
Sheriff	Dennis Randle	01-01-03 to 12-31-06
Recorder	Barbara Chapman	01-01-05 to 12-31-08
President of the Board of County Commissioners	William R. Brown	01-01-04 to 12-31-06
President of the County Council	Robert Baker	01-01-04 to 12-31-06



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT ACCOUNTANT'S REPORT

TO: THE OFFICIALS OF CARROLL COUNTY, INDIANA

We have examined the schedule of receipts, disbursements, and cash and investment balances of Carroll County (County), for the period of January 1, 2005 to December 31, 2005. The County's management is responsible for the schedule. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the schedule of receipts, disbursements, and cash and investment balances and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the schedule referred to above presents fairly, in all material respects, the cash transactions of the County for the year ended December 31, 2005, based on the criteria set forth in the uniform compliance guidelines established by the Indiana State Board of Accounts.

STATE BOARD OF ACCOUNTS

July 19, 2006

CARROLL COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds:				
General	\$ 2,947,334	\$ 5,399,658	\$ 6,691,260	\$ 1,655,732
Health	160,431	110,227	126,213	144,445
Highway	609,473	2,329,542	2,563,864	375,151
Financial Institution Tax	-	208,643	208,643	-
Local Road and Street	49,553	228,913	226,981	51,485
Excess Levy	-	3,144	-	3,144
Accident Report	2,736	3,942	-	6,678
Officer Training	3,363	2,689	-	6,052
County Surveyor's Corner Perpetuation	32,879	5,365	2,216	36,028
Juvenile Probation Services	367	1,112	346	1,133
Adult Probation Services	194,596	172,681	196,538	170,739
Clerk Title IV D	14,250	16,203	-	30,453
Health Donation Grants	633	26	-	659
Recorder's Perpetuation	51,493	33,156	31,754	52,895
Clerk's Perpetuation	9,884	4,327	-	14,211
Prosecutor Title IV D	26,312	35,769	7,446	54,635
Special Tobacco Settlement	32,913	16,187	15,598	33,502
Property Reassessments	789,042	161,426	139,955	810,513
EMS Donation	249	-	-	249
Local Emergency Planning Grant	30	-	-	30
Bioterrorism Preparedness Grant	6,095	27,172	31,415	1,852
EMA 2005 Foundation Grant	-	650	599	51
EMA 2005 Fingerprint Grant	-	34,483	34,483	-
EMA Reimbursement	-	174	-	174
EMA Donations	-	50	-	50
Law Enforcement Educ User Fee	61,907	56,655	56,061	62,501
Covered Bridges	29,605	2,500	-	32,105
Local Health Maintenance	66,364	18,865	29,811	55,418
Health Care for the Indigent Welfare	-	119,364	119,364	-
Local Emergency Planning/Right to Know	5,880	5,268	778	10,370
Guardian Ad Litem/Court	805	1,054	600	1,259
Auditor Plat Book Fees	57,929	5,513	-	63,442
County Corrections	27,404	-	-	27,404
Supplemental Public Defender Service	13,126	980	-	14,106
Drainage Maintenance (All Drains)	407,476	99,758	161,449	345,785
Enhanced 911	72,744	309,345	353,252	28,837
County Family and Children	379,107	343,356	476,811	245,652
Jury Pay Fund	28,029	3,183	-	31,212
County Inmate Medical Co-Pay	3,766	574	-	4,340
Indiana Public Defender Commission	9,093	25,525	34,618	-
Riverboat Wagering Tax Revenue Sharing	91,585	127,155	98,507	120,233

The accompanying notes are an integral part of the schedules.

CARROLL COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005
(Continued)

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Governmental Funds (continued):				
Emergency Management Donation Fund	100	-	-	100
Adoption Medical History	4	-	-	4
Campaign Finance Enforcement	100	-	-	100
County Misdemeanant	-	77,190	56,374	20,816
Rockfield Sewage Grant	-	64,431	63,831	600
Welfare CRPTS	23,635	23,646	27,464	19,817
2003 Part 1 Terrorism Sub Grant	77	442	519	-
2003 EMA Radio Grant	15,117	-	15,117	-
2004 EMA Gas Masks	32	-	32	-
2004 EMA State Homeland Security	30,586	1,835	32,421	-
Carroll Manor Planning Grant	-	15,200	15,200	-
Carroll Manor Elevator Fund	-	275	-	275
Rainy Day	113,179	-	-	113,179
Mortgage Fee Fund	-	3,622	3,315	307
Interstate Compact Fees	-	75	75	-
Special Death Benefit	-	30	-	30
County Drug Free Community	20,286	21,015	14,785	26,516
Sheriff's Equipment Purchase Grant	264	-	-	264
State Welfare Excise Allocation	-	9,488	9,488	-
Tobacco Cessation Grant	10,386	37,905	44,770	3,521
City Ordinance Violations	210	-	-	210
Tax Incremental Financing	610,797	544,534	223,000	932,331
County Property Seizure Fund	365	588	-	953
Sheriff's Reserve Donation	5,868	2,060	1,700	6,228
Area Plan	141,267	57,247	69,041	129,473
Economic Development (EDIT)	270,371	288,940	230,427	328,884
Local Planning Council	1,850	-	-	1,850
Sheriff's Commissary Fund	28,561	75,807	88,455	15,913
Cumulative Bridge	3,018,566	686,072	791,409	2,913,229
Cumulative Capital Development	459,549	188,050	27,480	620,119
General Drain Improvement	115,761	70,228	103,007	82,982
Fiduciary Funds:				
Sheriff's Pension Trust	955,237	261,813	37,910	1,179,140
Sheriff's Benefit	123,410	36,551	1,069	158,892
Congressional Principal	29,287	680	-	29,967
Commercial Vehicle Excise Tax	-	211,012	211,012	-
Tax Sale Redemption	-	24,212	16,530	7,682
Tax Sale Surplus	17,155	659,944	127,307	549,792
Tax Sale Fees	-	9,900	9,900	-
State Fees	108	2,010	1,813	305

The accompanying notes are an integral part of the schedules.

CARROLL COUNTY
SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CASH AND INVESTMENT BALANCES
ALL GOVERNMENTAL AND FIDUCIARY FUND TYPES
As Of And For The Year Ended December 31, 2005
(Continued)

	Cash and Investments 01-01-05	Receipts	Disbursements	Cash and Investments 12-31-05
Fiduciary Funds (continued):				
Inheritance Tax	55,467	334,882	323,629	66,720
Surplus Tax	8,566	26,530	30,507	4,589
Congressional Interest	26,671	418	1,171	25,918
County Sheriff	-	298,484	298,484	-
Tax Distributions	47,154	20,415,827	20,457,640	5,341
Payroll Withholdings	104,273	1,792,880	1,781,747	115,406
County Sales Disclosure	9,649	4,050	1,349	12,350
Clerk of the Circuit Court	249,130	2,352,703	2,262,286	339,547
Welfare Trust	3,983	34,579	33,518	5,044
Sheriff's Inmate Trust Fund	1,850	76,931	76,542	2,239
County Recorder	-	113,810	113,760	50
County Treasurer	215,987	24,857,342	24,587,230	486,099
Law Enforcement Continuing Education	259	2,172	-	2,431
City/Town Court Costs	3,635	5,692	6,128	3,199
Probation Department	15,170	169,730	173,718	11,182
Coroner's Training and Continuing Education	30	608	565	73
Court Fees	3,494	30,643	31,256	2,881
Prairie Levee	12,080	487	3,455	9,112
Education Plate Fee	19	637	656	-
State Forestry Service	-	17,739	17,739	-
Homestead Credit Certified Shares	-	2,171,839	2,171,839	-
Overweight Vehicle Fund	-	25	25	-
Surplus Dog Tax	-	1,886	1,765	121
Totals	<u>\$ 12,935,998</u>	<u>\$ 65,999,330</u>	<u>\$ 66,207,022</u>	<u>\$ 12,728,306</u>

The accompanying notes are an integral part of the schedules.

CARROLL COUNTY
NOTES TO SCHEDULE

Note 1. Introduction

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides the following services: public safety, highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning and general administrative services.

Note 2. Fund Accounting

The County uses funds to report on its cash and investments and the results of its operations on a cash basis. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

Note 3. Budgets

The operating budget is initially prepared and approved at the local level. In addition, funds for which property taxes are levied or highway use taxes are received are subject to final approval by the Indiana Department of Local Government Finance.

Note 4. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County on or prior to December 31 of the year collected.

Note 5. Deposits and Investments

Deposits, made in accordance with Indiana Code 5-13, with financial institutions in the State of Indiana at year end were entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statute (IC 5-13-9) authorizes the County to invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CARROLL COUNTY
NOTES TO SCHEDULE
(Continued)

Note 6. Pension Plan

Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The County contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system, and give the District authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of PERF.

b. County Police Retirement Plan (CPRP)

Plan Description

The County contributes to the County Police Retirement Plan, which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County Sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

CARROLL COUNTY
NOTES TO SCHEDULE
(Continued)

c. County Police Benefit Plan (CPBP)

Plan Description

The County contributes to the County Police Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the County Sheriff.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Long-Term Debt

The County has issued Economic Development Lease Rental Bonds for the construction of improvements to the Water and Wastewater Utilities of the City of Delphi. The outstanding principal at December 31, 2005, was \$2,785,000.

CARROLL COUNTY
OTHER REPORTS

The annual report presented herein was prepared in addition to other official reports prepared for the individual County offices listed below:

County Treasurer
County Health Department

CARROLL COUNTY
EXIT CONFERENCE

The contents of this report were discussed on August 22, 2006, with Beth L. Myers, Auditor; and William R. Brown, President of the Board of County Commissioners. Our examination disclosed no material items that warrant comment at this time.

The contents of this report were discussed on August 23, 2006, with Robert Baker, President of the County Council. Our examination disclosed no material items that warrant comment at this time.